



**APPOINTMENT OF NEW  
CHIEF EXECUTIVE OFFICER  
FOR  
OLD MUTUAL SOUTH AFRICA**

Old Mutual South Africa has appointed Kuseni Dlamini as the new Chief Executive Officer from 1 September 2009. As CEO, he will be responsible for South Africa, Africa Operations as well as emerging countries in Latin America. Kuseni replaces Paul Hanratty who has moved to Old Mutual plc in London to head the group's savings products.

Kuseni is currently the head of Anglo American's South African operation, a position he has held since July 2008, where he works with the Chief Executive Officers to implement business strategies across their business in South Africa. He also drives their internal transformation and handles their stakeholder relationships. Before Anglo, he was the Executive Chairman of Richards Bay Coal Terminal Company (RBCT). He also held senior Human Resource positions at Anglo Gold Ashanti and De Beers Consolidated.

Kuseni graduated from the University of Natal with a Bachelor in Social Science and was a Rhodes Scholar at Oxford University where he did his Masters in Philosophy. In 2008 he was selected as one of the 'Young Global Leaders' by the World Economic Forum and the Mail & Guardian named him as one of the top 200 young people worth taking to lunch. Kuseni is active in professional bodies, which include the Economic Advisory Council of the Association of Southern African Chambers of Commerce and the South African Institute of International Affairs. He is the non-executive director of the National Business Initiative and also a member of the Advisory Council for the Wits Business School.

We are delighted to welcome Kuseni to the Old Mutual Group and look forward to benefiting from his wide business experience and fresh strategic and transformation insights.

Luke E.M. Ngwerume

**17<sup>th</sup> July 2009**