Old Mutual USD High Yield Fund

Fact Sheet

JUNE 2026

INVESTMENT GROUP
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Fund Overview

Objective

The Fund aims to deliver a relatively high level of US dollar income while maintaining a conservative risk profile. It seeks to outperform traditional money market yields by taking selectively higher credit and liquidity exposure in high-yielding short-dated instruments.

Strategy Snapshot

- Primarily invest in high-yield debt instruments, including corporate notes and certificates of deposit.
- Emphasis on rigorous counterparty screening and management, giving preference to secured instruments.
- Maintain a liquidity buffer to meet quarterly income distributions and redemption requests.

Key Features

Unit Price	US$1.00
Target Minimum Yield (per annum)	CPI plus 5%
12-Month Rolling Average	n/a
Income Distribution	Quarterly
Minimum Initial Investment	US$1,000
Minimum Additional Investment	US$1,000
Currency	USD
Registration Date	January 2022

Fund Facts

Fund Manager	Old Mutual Investment Group
Administrator	Old Mutual Investment Group
Custodian/Trustee	Stanbic Investor Services, Zimbabwe
Auditor	Acentium Zimbabwe
Management Fee	2.50% p.a (excl. VAT)
Trustee Fee	0.50% p.a
Annual Audit Fee	As billed
Withholding Tax	15%
Minimum Investment Period	90 days
Redemption Notice Period	Up to 14 working days.

Asset Allocation

The portfolio is concentrated in high-yield short-term assets, supplemented by certificates of deposit to support daily liquidity. The investment process prioritises issuer creditworthiness ahead of yield, with a preference for secured exposures.

Risk Factors

Risk	Description
Credit/ Counterparty	Potential losses due to default or failure of an issuer to settle a maturity to the Fund.
Interest Rate	Fluctuating interest rates may affect the value of investments and income.
Liquidity	The risk that the Fund may fail to meet redemption requests due to insufficient liquid assets.
Currency	Loss of value arising from changes to the currency of underlying assets or settlement currency.
Inflation	Erosion of the real value investments due to rising consumer prices.

All investments carry risk by design. The Fund's prudent mandate does not eliminate these risks, but seeks to mitigate them - through diversification, tenor limits as well as continuous counterparty screening and monitoring.

Recent Performance (Monthly Net Yields)

Jan 2026	Feb 2026	Mar 2026	Apr. 2026	May 2026	Jun. 2026	YTD Jun.
1.53%	1.30%	1.52%	1.37%	1.44%	1.47%	8.95%

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Important Information

Unit Trusts are generally medium to long-term investments. Apart from the Money Market Funds, where the unit price is maintained constant at 100 cents, the value of units may go down as well as up. Investment performance will depend on the growth in the underlying assets of the Fund, whose values may move up or down due to various factors including the financial market environment and exchange rate movements.

Past performance cannot be relied on as an indication of future performance. Old Mutual Investment Group (OMIG) does not provide any guarantees regarding the capital invested in the Fund or the returns of the Fund. Significant withdrawals from the Fund may place the Fund under liquidity pressure, however we are committed to processing all withdrawal instructions within the generally accepted 14 working days period.

A schedule of fees and charges is available on request from the management company. Withholding tax on the sale of units is charged where applicable. You can easily sell your units at the ruling price of the day (calculated at 16h00 on a forward pricing basis). All accounts in our books are subject to OMIG's terms and conditions which can be obtained during working hours at our offices or on our website.