

STANDARD TERMS AND CONDITIONS – SHARE ACCOUNT

I, _____

acting on my own behalf / on behalf of _____

by whom I am duly authorized :

1. declare that the definitions and interpretation guides set out herein shall apply to this mandate :
“Client” means the person or party making this application and includes the person or party who requires monies to be invested on its behalf by Old Mutual Securities (Private) Limited.
“OMSEC” means Old Mutual Securities (Private) Limited, a company incorporated according to the laws of Zimbabwe and includes all and any nominee company utilized by Old Mutual Securities (Private) Limited.
words importing the singular include the plural and vice versa;
words importing gender include every gender;
an expression importing a natural person includes a company, partnership, joint venture, association, corporation or other body corporate;
references to parts, clauses and parties are references to parts and clauses of and parties to this mandate;
a reference to a party to this mandate or to any other document includes that party’s successors and permitted assigns;
2. declare that I am duly authorized to act for and on behalf of the client in all respects and that OMSEC shall not be obliged to conduct any inquiries to ascertain my authority;
3. declare that the information provided in the application form is true and correct and that all the documentation provided in support of such application is genuine;
4. declare and agree that these terms and conditions shall apply to all and any funds placed with OMSEC, whether in the past, or currently held by OMSEC or funds that may hereafter be placed with OMSEC
5. acknowledge that OMSEC shall act as agent for the Client upon client instructions and shall manage and invest all and any funds placed with them for and on behalf of the Client and accordingly any appreciation or depreciation resulting from such investment shall be for the account of the Client.
6. Instruct OMSEC, in their discretion but subject always to the Client’s Special instructions herein and the Client’s Special Instructions in writing from time to time, to invest all and any monies placed with them by the Client, as far as they are able, to the best advantage of the Client;
7. Authorize OMSEC to deduct such fees and/or commissions that may be due to them from time to time from the monies invested by the Client or any other monies that they may hold that are due to the Client and to account to the Client on a monthly basis or such other longer intervals as may be convenient;
8. Acknowledge that I have been advised of and agree to the payment of fees calculated on the basis of:
In respect of dealings in shares, such fee / commission as may be prescribed from time to time by the Zimbabwe Stock Exchange;

Individuals – kindly attach copy of id and proof of residence. Corporates – attach Cert. of Incorporation & copies of Directors’ and Authorised dealers’ IDs.

