

Board Resolution Letter

MUKANDO NAME:

MUKANDO ADDRESS:

.....

.....

Date:.....

Dear Board/Committee Members,

Subject: Board/Committee Resolution for Mukando Contributions from Members

This letter serves as a formal record of the resolution passed during the meeting held on:

.....,20.....

RESOLUTION:

The board acknowledged the necessity for security of funds collected from its members as well as the ability to earn interest on the afore mentioned. It was resolved to invest member contributions with Old Mutual Unit Trusts, in their Mukando Group Savings product.

The above resolution was duly recorded and will be documented in the minutes of the meeting.

Bank Details (tick applicable)Our Mukando has a bank account in its name: **Yes** **No**If you answered **No**, please state member's bank details that will be used for withdrawals:

Full Name of Member:

Bank Name:

Branch Code:

Bank Acc No.....

Sincerely,

Name:

Position: Chairman

Signature:.....

Name:

Position: Secretary

Signature:.....