ENGINEERING AND MINING INSURANCE SOLUTIONS

A CONSTRUCTIVE APPROACH

As one of Zimbabwe's leading Engineering insurers, Old Mutual Insurance has been protecting clients from financial loss for decades, providing superior insurance solutions to protect their business ventures.

THE ENGINEERING DEPARTMENT OF OLD MUTUAL INSURANCE

Our Engineering department is comprised of a specialised team of experts who will assist you with the necessary information to allow you to make informed decisions regarding the adequacy and type of cover you require. The Engineering Underwriting and Claims staff are supported by qualified Engineers who are available to assist you with Risk Appraisal and Engineering Surveys.

FLEXIBILITY AND CHOICE

Our engineering insurance products not only provide you with security and peace of mind, but also with exceptional value for money.

OUR RANGE OF COVER OPTIONS INCLUDE:

CONTRACT WORKS INSURANCE

This policy covers construction and erection projects and provides protection for Principals, Contractors and Sub-contractors against physical loss of or damage to the works during the construction phase. Projects can range from domestic dwellings to power stations. The policy also provides Legal Liability protection for Principals, Contractors and Sub-contractors in the event of injury or damage to a third party person or property arising from contract works.

THE CONTRACT WORKS POLICY CAN BE EXTENDED TO INCLUDE THE FOLLOWING ADDITIONAL SPECIALIST COVER:

Delay in Start-up cover/advance loss of profit

This policy provides cover in respect of consequential losses that the Principal may face, should a project be delayed beyond the estimated completion date, as a result of physical loss or damage to the works during the construction phase. Such losses could include loss of rent or loss of profit.

PLANT ALL RISKS INSURANCE

The Policy is designed to cover primarily mobile and non-mobile construction plant as well as mining and other mobile plant against physical loss or damage whilst situated on a site or in transit to or from a site. The cover can also apply to plant hired in or out by the client.

DO GREAT THINGS EVERY DAY

ERECTION ALL RISKS (E.A.R)

EAR policies are designed to cover the risk of loss arising out of the erection and installation of machinery, plant and steel structures, solar as well as other power systems. Cover is against physical damage to the contract works, equipment and machinery, and liability for third-party bodily injury (BI) or property damage (PD) arising out of these operations.

MACHINERY BREAKDOWN (MBD) COVER

The Machinery Breakdown policy caters for sudden and unforeseen physical damage to installed machinery at the Insured's premises or factory. The cover includes damage resulting from dismantling and re-erecting machinery within the Insured's premises.

Machinery covered can range from small compressors or motors, to larger types of machinery used in mining, manufacturing, cold storage and material handling.

MBD LOSS OF PROFITS INSURANCE

This policy caters for Loss of Gross Profits/Revenue and Increased Cost of Working (I.C.O.W), resulting from a reduction in production or turnover, following sudden and unforeseen physical damage to machinery covered under a Machinery Breakdown policy.

DETERIORATION OF STOCK COVER

The policy is designed to cater for deterioration or spoilage of perishable goods being held in cold storage facilities resulting from fluctuations in temperature caused by sudden and unforeseen physical damage to machinery (such as refrigeration plant) which is covered under a Machinery Breakdown policy.

ELECTRONIC EQUIPMENT COVER

This policy provides cover for electronic equipment. The main perils covered include fire, theft, surge damage and malicious damage.

The equipment that can be covered by this policy ranges from Personal Desktop Computers to medical apparatus, PABXs (Telephone Exchanges) and main-frames. Laptop or Portable type equipment is covered on a worldwide basis.

The policy can be extended to include Increased Cost of Working (I.C.O.W) and Reinstatement of Data (R.O.D) cover. Loss of Profits/Revenue following loss of or damage to Applied Electronics can be arranged.

MINING INSURANCE

Assets and Income Policy – A special policy that was crafted by Old Mutual particularly to suit the needs of your mine.

- It covers your main assets such as plant, and surface and underground equipment
- Such equipment may include your CIL/CIP plant, hoist houses and equipment, surface and underground drill rigs/jackhammers, compressors, pipes, tracks and ventilation, as well as buildings and residential accommodation

Bullion – Covers diamonds, precious stones and metals, the final gold product, gold bullion, from the Elution and smelting plant to delivery at Fidelity.

Group Accident Cover – Covers employees from accidental injury and death.

Public liability – provides cover for third party injury, death and third party property.

Employer's liability – Protects employers from liability to injuries sustained by employees as a result of negligence/ errors by employers.

Environmental Liability – provides cover for damage to the environment caused by company operations.

Fidelity Guarantee – provides cover from employee pilferage, theft.

COVER YOU CAN TRUST

Whatever criteria you prioritise in an engineering and mining insurance policy, whether its flexibility, transparency or dependability, you can rely on Old Mutual Insurance which has an A+ Global Credit rating for its ability to pay claims and is ISO 9001:2015 certified providing world-class cover combined with exceptional customer service.

CONTACT US

To discuss your engineering or mining insurance requirements, contact your broker or call us directly at any one of the following branches:

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