ZWG MONEY MARKET FUND

FACT SHEET

JUNE 2026

FUND OVERVIEW

The Old Mutual Gross Money Market Fund (ZWG)

The Old Mutual Gross Money Market Fund is a pooled unit trust fund investing in local currency (ZWG) money market instruments such as treasury bills, negotiable certificates of deposits, bankers' acceptances, commercial etc.

The Fund is targeted at short-term investors seeking to earn a regular income and capital protection whilst acknowledging that their investment is unlikely to keep pace with inflation if held in the long term. Income is distributed to investors monthly. Withholding tax (WHT, 15%) is charged per investor account on earned income.

Fund performance Summary

Unit price	**ZWG1.00**
Current yield per annum:	**16.59%**
Year to date effective per annum:	**8.19%**
12 months rolling average per annum:	**14.41%**
Minimum initial deposit amount:	**ZWG500.00**
Additional deposit:	**ZWG500.00**
Sources: Old Mutual Investment Group	

Fund Information Summary

Fund Manager:	Old Mutual Investment Group
Fund Administrator:	Old Mutual Investment Group
Auditor:	Deloitte, Zimbabwe
Custodian and Bankers:	Stanbic Investor Services, Zimbabwe
Launch date:	January 1998
Currency:	ZWG
Min Investment Period:	30 Days
Notice period for a withdrawal:	Up to 14 working days
Once off Investment Charge:	Nil
Management Fee: Other charges:	1.00% p.a. (Excl VAT) 0.50% per annum

Performance Commentary

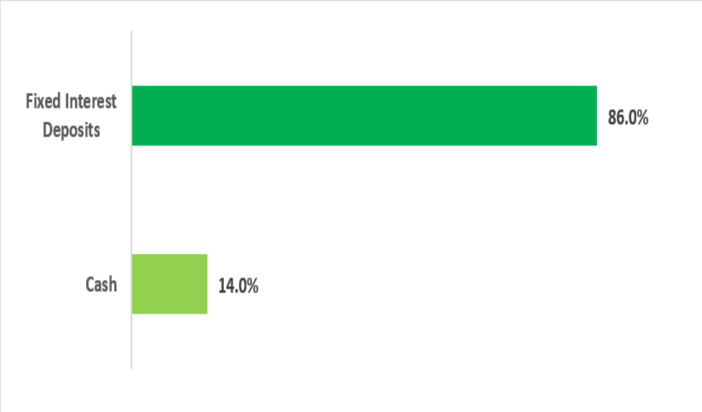
The RBZ announced a reduction in the bank policy rate from 35% to 30%, while maintaining statutory reserve thresholds. Resultantly, the central bank reiterated a committed to a tight but more accommodative monetary policy stance.

The reduction in the bank policy rate, although modest, signals the likely direction of interest rates, particularly amid a sustained trend of lower than earlier feared inflation outcomes. Consequently, interest rate risk increased, necessitating longer portfolio duration to lock-in prevailing yields.

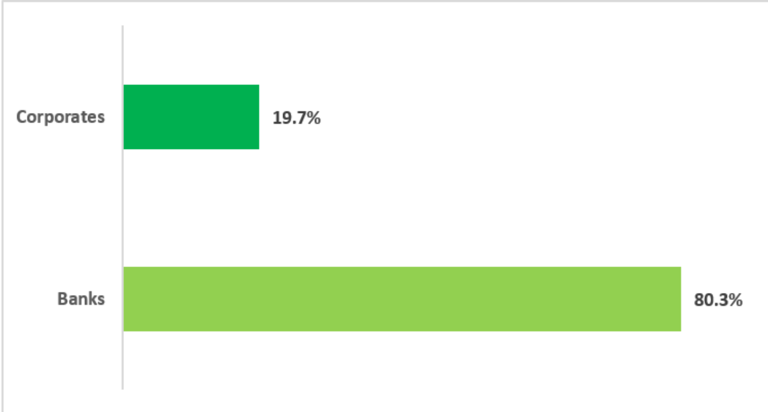
The Fund recorded a return of 4.08% in Q2 2026, compared to 3.95% in Q1 2026, bringing the year-to-date return to 8.19%.

Fund Risks [Type]	Fund Risks [Description]
Currency Risk:	The loss of value arising from failure to liquidate the investment in the currency in which the investment was made, due to changes in currency regulations. This risk is more relevant to USD denominated investments.
Interest Rate Risk:	The risk of investment and income losses resulting from a change in interest rates.
Inflation Risk:	The loss of purchasing power of the investment because of the general and sustained increases in prices of goods and services in US dollar terms.
Liquidity Risk:	Failure to quickly disinvest due to limited liquid assets in the fund
Credit/counterpart risk:	Losses arise because of defaults by issuers of money market instruments held by the Fund.

Portfolio Summary by Asset Class:



Portfolio Summary by Counterparty:



Historical Performances/Yields (%)

Year	Detail	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to date
2022	**Monthly Yield**	2.48%	2.32%	2.70%	2.54%	2.95%	3.25%	6.70%	7.41%	6.27%	5.26%	7.02%	7.96%	**73.85%**
2023	**Monthly Yield**	7.60%	6.07%	4.76%	3.50%	4.69%	5.33%	5.35%	3.99%	4.45%	4.90%	3.60%	4.81%	**77.83%**
2024	**Monthly Yield**	4.13%	4.62%	4.12%	0.08%	0.17%	0.19%	0.26%	0.52%	0.92%	0.85%	0.95%	1.00%	**5.04%***
2025	**Monthly Yield**	0.83%	0.63%	1.01%	1.28%	1.26%	1.32%	1.32%	1.20%	1.15%	0.77%	0.96%	1.09%	**13.60%**
2026	**Monthly Yield**	1.31%	1.25%	1.33%	1.26%	1.39%	1.37%							**8.19%**

NB: * Since introduction of ZWG currency in April 2024.

Disclaimer

Unit Trusts are generally medium to long-term investments. Apart from the Money Market Funds, where the unit price is maintained constant at 100 cents, the value of units may go down as well as up. Investment performance will depend on the growth in the underlying assets of the Fund, whose values may move up or down due to various factors including the financial market environment and exchange rate movements.

Past performance cannot be relied on as an indication of future performance. Old Mutual Investment Group (OMIG) does not provide any guarantees regarding the capital invested in the Fund or the returns of the Fund. Significant withdrawals from the Fund may place the Fund under liquidity pressure, however we are committed to processing all withdrawal instructions within the generally accepted 14 working days period.

A schedule of fees and charges is available on request from the management company. Withholding tax on the sale of units is charged where applicable. You can easily sell your units at the ruling price of the day (calculated at 16h00 on a forward pricing basis). All accounts in our books are subject to OMIG's terms and conditions which can be obtained during working hours at our offices or on our website.