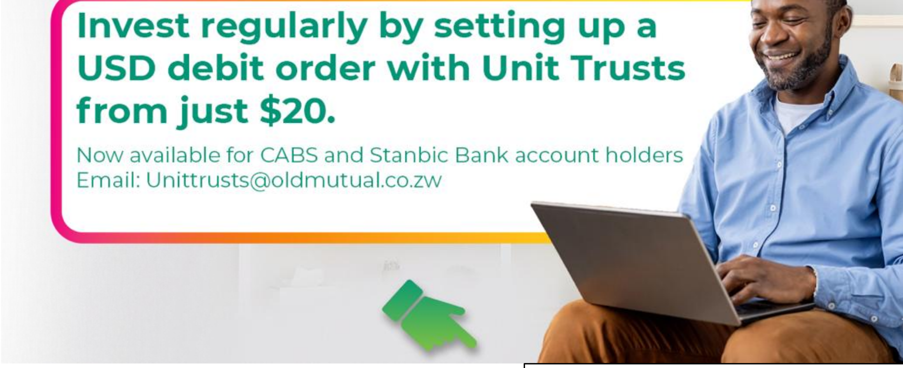

Click the link to apply

Unit Trusts April 2026

HIGHLIGHTS: - April Funds' Performance

Key: MoM – Month on Month YOY – Year on Year YTD – Year to Date

Money Market Fund (USD)	Money Market Fund (ZWG)	Gold Fund	Equity Fund	Property Fund	Inflation
Money Market Fund (USD): Ave Yield: 12.6700% p.a. YTD: 4.05%	**Money Market Fund (ZWG)** Ave Yield: 15.3736% p.a. YTD: 5.26%	**Gold Fund** MoM: -0.03% YTD: -1.56%	**Equity Fund** MoM: -8.76% YTD: 29.44%	**Property Fund** Q1'26: -4.92% YTD: - 4.92%	MOM YOY YTD USD: 1.06% 2.16% 1.93% ZWG: 1.09% 4.85% 1.76%

Money Market

Portfolio allocations continued to gravitate toward near-term maturities, with shorter-dated money market instruments accounting for the bulk of activity during the period. The preference for liquidity and reduced duration exposure indicates that investors remain defensive, notwithstanding relative stability in inflation and policy conditions

The ZWG Money Market delivered a return of 1.26% in April 2026, compared to 1.33% in March. Monthly performance for the US$ Money Market Fund remained steady at 1.04%, matching the return achieved in the preceding month with the RBZ's policy rate remaining at 35%, nominal money market rates continued to outperform inflation, preserving an attractive real yield environment for investors across both currency denominations.

Gold Fund

Gold markets were supported by heightened geopolitical tensions and continued central bank demand, reinforcing gold's role as a defensive asset.

The OMUT Gold Fund delivered a marginally positive return of 0.03% in April, representing a significant improvement from the steep decline recorded in March. The asset class maintained its defensive characteristics during the period, although short-term performance remained broadly muted.

Equities

The OMUT Equity Fund recorded a return of -8.76% in April 2026, bringing the year-to-date performance to 29.44% outperforming the VFEX all share index return of 28.77%. The monthly performance was largely impacted by weaker returns from the Fund's VFEX-listed holdings, as liquid and actively traded counters profit taking following the strong performance observed in the first quarter.

The Fund remains well diversified across the ZSE, VFEX, and Finsec counters, providing broad market exposure and enhancing its ability to capture opportunities while prudently managing risk.

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Property Fund as at 31 March 2026

The Property Fund recorded a negative return of 4.92% for the quarter ended 31 March 2026, primarily due to exchange translation losses. Occupancy levels remained steady, while rental collections improved to 85%, broadly in line with the market average.

Management remains focused on timely rental collections amid economic liquidity constraints. Despite the negative growth in the quarter, property remains a reliable option for preserving value over the long term.
Diversification remains key for income growth and capital appreciation in the long term.
The next valuation point is 30 June 2026.

NB: The performance noted above is historical. Past performance is no indication of future growth. It is important to be prepared for some short-term fluctuations as your investment moves in line with the market.