



OLDMUTUAL

USD MONEY MARKET FUND

FACT SHEET

DECEMBER 2025



INVESTMENT GROUP
DO GREAT THINGS EVERY DAY

FUND OVERVIEW

The Old Mutual USD Gross Money Market Fund

The Old Mutual USD Gross Money Market Fund is a pooled unit trust fund investing in USD local money market instruments such as treasury bills, negotiable certificates of deposits, bankers' acceptances, commercial etc.

The Fund is targeted at short-term investors seeking to earn a regular income and capital protection whilst acknowledging that their investment is unlikely to keep pace with inflation if held in the long term. Income is distributed to investors monthly. Withholding tax (WHT, 15%) is charged per investor account on earned income, where applicable.

Fund Information Summary

Fund Manager:	Old Mutual Investment Group
Fund Administrator:	Old Mutual Investment Group
Auditor:	Deloitte, Zimbabwe
Custodian and Bankers:	Stanbic Investor Services, Zimbabwe
Launch date:	January 2022
Currency:	USD
Min Investment Period:	30 Days
Notice period for a withdrawal:	Up to 14 working days
Once off Investment Charge:	Nil
Management Fee:	1.50% p.a. (Excl VAT)
Other charges:	0.30% per annum

Fund performance Summary

Unit price	US\$1.00
Current yield per annum:	13.51%
Year-to-date effective return:	14.03%
12 months rolling average per annum:	13.20%
Minimum initial deposit amount:	US\$20.00
Additional deposit:	US\$10.00
<i>Sources: Old Mutual Investment Group</i>	

Performance Commentary

The RBZ reaffirmed its commitment to a tight monetary policy. Resultantly, market liquidity remained constrained, and interest rates competitive above 10% per annum during the quarter under review.

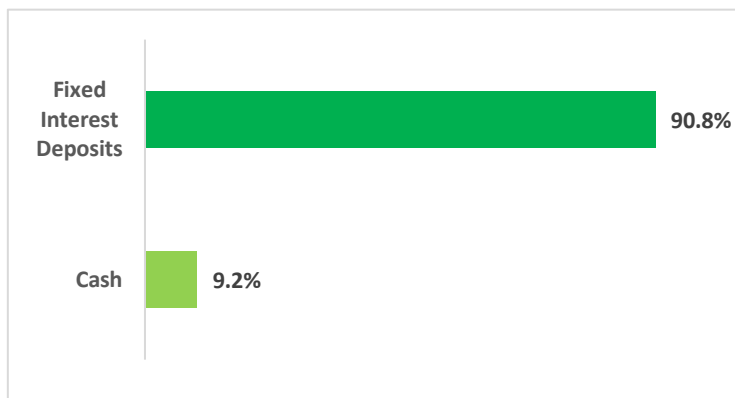
Most activity was skewed on short term instruments due to currency uncertainty. Going forward, we anticipate continued support under a generally tight monetary policy framework. Credit risk mitigation will remain top of priority amid compromised aggregate earnings.

The USD Gross Money Market Fund registered a return of 3.39% in Q4 of 2025 compared 3.28% in Q3 of 2025 bringing its full year return to 14.03% as of 31 Dec-25.

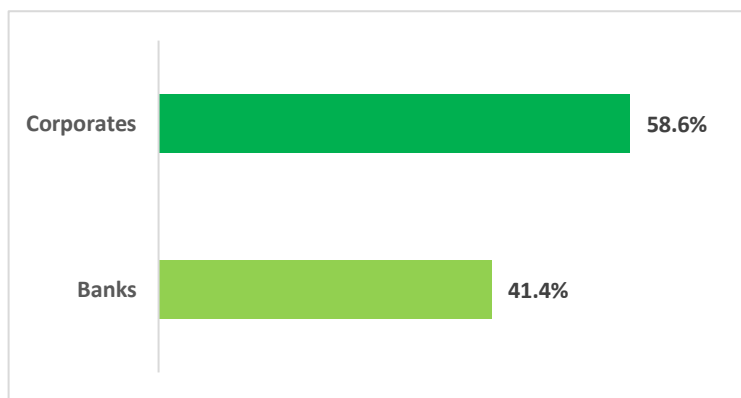
Fund Risks [Type]	Fund Risks [Description]
Currency Risk:	The loss of value arising from failure to liquidate the investment in the currency in which the investment was made, that is, US dollars, due to changes in currency regulations. Statutory Instrument (SI) 218 of 2023 extends the multiple currency regime to Dec-2030.
Interest Rate Risk:	The risk of investment and income losses resulting from a change in interest rates.
Inflation Risk:	The loss of purchasing power of the investment because of the general and sustained increases in prices of goods and services in US dollar terms.
Liquidity Risk:	Failure to quickly disinvest due to limited liquid assets in the fund
Credit/counterpart risk:	Losses arise because of defaults by issuers of money market instruments held by the Fund.



Portfolio Summary by Asset Class:



Portfolio Summary by Counterparty:



Historical Performances/Yields (%)

Year	Detail	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to date
2022	Monthly Yield	0.50%	0.40%	0.46%	0.47%	0.50%	0.43%	0.58%	0.65%	0.64%	0.59%	0.61%	1.06%	7.10%
2023	Monthly Yield	1.04%	0.82%	0.67%	0.59%	0.51%	0.78%	0.58%	0.59%	0.79%	0.84%	0.81%	1.02%	9.43%
2024	Monthly Yield	13.41	11.80	9.95	0.75%	0.71%	0.85%	0.86%	0.87%	0.90%	1.05%	1.28%	1.11%	12.00%
2025	Monthly Yield	1.01%	0.93%	1.23%	1.21%	1.17%	1.05%	1.08%	1.07%	1.10%	1.14%	1.09%	1.12%	14.03%

Disclaimer

Unit Trusts are generally medium to long-term investments. Apart from the Money Market Funds, where the unit price is maintained constant at 100 cents, the value of units may go down as well as up. Investment performance will depend on the growth in the underlying assets of the Fund, whose values may move up or down due to various factors including the financial market environment and exchange rate movements.

Past performance cannot be relied on as an indication of future performance. Old Mutual Investment Group (OMIG) does not provide any guarantees regarding the capital invested in the Fund or the returns of the Fund. Significant withdrawals from the Fund may place the Fund under liquidity pressure, however we are committed to processing all withdrawal instructions within the generally accepted 14 working days period.

A schedule of fees and charges is available on request from the management company. Withholding tax on the sale of units is charged where applicable. You can easily sell your units at the ruling price of the day (calculated at 16h00 on a forward pricing basis). All accounts in our books are subject to OMIG's terms and conditions which can be obtained during working hours at our offices or on our website.

